SAINT MICHAEL CATHOLIC CHURCH
OPERATING BUDGET
JULY 1, 2007 - JUNE 30, 2008

RECEIPT BUDGET

Stewardship - Sunday/Holyday Collections	$	1,250,000
Fundraising/Building Fund Collections		250,000
Religious Education Fees		79,275
Interest Income		20,000
Haiti		75,000
SCRIP - Net Income		35,000
Other Income		23,550
TOTAL RECEIPT BUDGET	**$**	**1,732,825**

EXPENDITURE BUDGET

Staff - Salary, Benefits, and Continuing Education		569,538
Church - Maintenance, Utilities, Capital Expenses		287,792
Debt Related Obligations		284,117
Ministries - Faith Formation, Human Concerns, Haiti, Parish Life, Youth Ministry		236,500
Diocesan Assessments		189,387
Administration		59,380
Liturgy		29,742
Rectory		19,700
TOTAL EXPENDITURE BUDGET	**$**	**1,676,155**

NET SURPLUS	**$**	**56,670**